

MARSHALL HEIGHTS						
HOMEOWNERS ASSOCIATION						
2007 APPROVED BUDGET						
	2005	2005	2006	2006	2007	% DIFF.
	APPROVED	ACTUAL	APPROVED	PROJECTED	APPROVED	07 VS. 06
	BUDGET	YEAR END	BUDGET	YEAR END	BUDGET	APPR.
* INCOME *						
06310-000 General Assessments	\$139,346	\$139,620	\$144,362	\$144,632	\$179,153	24.1%
06350-000 Late Fees	\$2,000	\$2,260	\$2,000	\$1,575	\$2,000	0.0%
06360-000 Collection Cost Reimbursen	\$1,100	\$411	\$500	\$4,930	\$500	0.0%
06430-000 Interest	\$4,100	\$5,873	\$5,000	\$6,500	\$5,000	0.0%
06900-000 Miscellaneous Income	\$0	\$0	\$0	\$0	\$0	
Total Income	\$146,546	\$148,164	\$151,862	\$157,637	\$186,653	22.9%
* EXPENSES *						
GENERAL & ADMINISTRATIVE						
07140-000 Accounting and Audit	\$2,200	\$2,050	\$2,200	\$1,950	\$2,200	0.0%
07160-000 Bad Debt	\$0	\$0	\$0	\$0	\$0	
07165-000 Bank Charges	\$50	\$506	\$500	\$636	\$650	30.0%
07285-000 Taxes - Federal	\$900	\$318	\$900	\$600	\$900	0.0%
07286-000 Taxes - State	\$600	\$400	\$600	\$123	\$500	-16.7%
07295-000 Non-Insurable Losses	\$100	\$0	\$100	\$0	\$100	0.0%
07300-000 Insurance	\$2,200	\$1,852	\$2,500	\$2,500	\$2,500	0.0%
07305-000 Legal - General	\$3,000	\$2,995	\$3,000	\$3,617	\$3,500	16.7%
07310-000 Legal-Collections	\$3,500	\$6,189	\$3,500	\$4,500	\$4,500	28.6%
07320-000 Management Fee	\$28,458	\$28,458	\$29,596	\$29,595	\$30,765	3.9%
07330-000 Miscellaneous	\$500	\$173	\$800	\$300	\$500	-37.5%
07410-000 Office Supplies	\$1,000	\$956	\$1,000	\$1,400	\$1,500	50.0%
07420-000 Printing/Copying	\$1,000	\$1,054	\$1,000	\$3,000	\$2,500	150.0%
07425-000 Postage/Delivery	\$1,000	\$2,120	\$1,000	\$1,500	\$1,500	50.0%
07455-000 Secretarial	\$1,500	\$3,034	\$2,000	\$4,200	\$3,500	75.0%
07460-000 Social Programs	\$100	\$185	\$100	\$100	\$100	0.0%
Total Gen. & Administrative	\$46,108	\$50,290	\$48,796	\$54,021	\$55,215	13.2%
UTILITIES						
08910-000 Electricity	\$3,000	\$2,804	\$3,000	\$2,807	\$3,000	0.0%
Total Utility Expense	\$3,000	\$2,804	\$3,000	\$2,807	\$3,000	0.0%
MAINTENANCE						
09060-000 General Maintenance	\$554	\$3,606	\$1,000	\$600	\$1,000	0.0%
09061-000 Grounds Maintenance	\$9,000	\$3,953	\$9,000	\$15,000	\$15,000	66.7%
09093-000 Tree Work	\$1,000	\$2,811	\$911	\$3,000	\$3,000	229.3%
09135-000 Gen. Maint. Supplies	\$100	\$0	\$0	\$0	\$0	
Total Maintenance Expenses	\$10,654	\$10,370	\$10,911	\$18,600	\$19,000	74.1%

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	APPROVED	ACTUAL	APPROVED	PROJECTED	APPROVED	07 VS. 06
	BUDGET	YEAR END	BUDGET	BUDGET	BUDGET	APPR.
CONTRACTS						
09630-000 Grounds Contract	\$27,000	\$24,658	\$27,000	\$23,197	\$28,000	3.7%
09660-000 Snow Removal Contract	\$6,000	\$3,534	\$6,000	\$2,500	\$6,000	0.0%
09665-000 Trash Removal Contract	\$23,500	\$27,709	\$24,000	\$38,212	\$34,905	45.4%
09670-000 Doody Calls Contract	\$500	\$704	\$1,000	\$1,000	\$1,000	0.0%
Total Contracts	\$57,000	\$56,605	\$58,000	\$64,909	\$69,905	20.5%
RESERVE DEPOSITS						
09905-000 Replacement Reserve Contri	\$25,155	\$25,155	\$25,155	\$25,156	\$31,444	25.0%
09906-000 Int Cont Repl Res	\$4,000	\$4,851	\$5,000	\$6,500	\$5,000	0.0%
09910-000 Operating Reserve Contribut	\$629	\$629	\$1,000	\$1,000	\$3,000	200.0%
Total Reserve Contributions	\$29,784	\$30,635	\$31,155	\$32,656	\$39,444	26.6%
TOTAL EXPENSES	\$146,546	\$150,704	\$151,862	\$172,993	\$186,564	22.9%
NET	\$0	(\$2,540)	\$0	(\$15,356)	\$89	
Association Fee Increase:				2006	2007	
Quarterly Fee				\$202.00	\$251.00	